

MULANJE MISSION HOSPITAL

FINANCIAL STATEMENTS

30 JUNE 2021

# MULANJE MISSION HOSPITAL

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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# MULANJE MISSION HOSPITAL

## BOARD MEMBERS REPORT FOR THE YEAR ENDED 30 JUNE 2021

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The board members have pleasure in submitting their report together with the audited annual financial statements of Mulanje Mission Hospital for the year ended 30 June 2021.

### Nature of business

The Hospital was established by the Blantyre Synod of the Church of Central African Presbyterian (CCAP) to provide basic health services around rural communities of Mulanje District.

### Financial performance

The results and state of affairs of the hospital are set out in the accompanying statement of income and expenditure, statement of financial position, statement of movement in funds, statement of cash flows and accounting policies and other explanatory information.

### Trustees

The Trustees of the hospital who served during the year 2021 are listed below:-

<i>Name</i>	<i>Position</i>
Mr. E. Sitolo	Chairman
Rev M. Kanjerwa	Board Member
Rev.I. Chikopa	Board Member
Mrs.W. Kumwenda	Board Member
Mr.Crispin Banda	Board Member
Mrs C. Kasitomu	Board Member
Mr. J. Lipunga	Board Member
Mr Rington Taibu	Recording Secretary

### Registered office

Mulanje Mission Hospital  
P O Box 45  
Mulanje

### Auditors

The hospital's auditors, Messrs Graham Carr chartered accountants (Malawi) have indicated their willingness to continue in office as auditors in respect of the hospital's 30 June 2022 financial statements and a resolution proposing their re-appointment will be tabled at the next board meeting.

 _____ Chairperson	 _____ Date
 _____ Medical Director	 _____ Date

# MULANJE MISSION HOSPITAL

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

### STATEMENT OF SYNOD HEALTH BOARD RESPONSIBILITIES

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The International Auditing Standards requires those charged with governance of entities to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the hospital as at the end of the financial year and of the operating results for that year.

They also require those charged with governance to ensure that the entity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the hospital and enable them to ensure that the financial statements comply with any applicable legal instruments and accounting Standards.

In preparing the financial statements the board accept responsibility for the following:

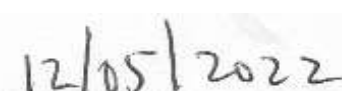
- maintenance of proper accounting records;
- selection of suitable accounting policies and applying them consistently;
- making judgments and estimates that are reasonable and prudent;
- compliance with applicable accounting standards when preparing financial statements, subject to any material departures being disclosed and explained in the financial
- preparation of financial statements on a going concern basis unless it is inappropriate to presume that the hospital will continue in business.

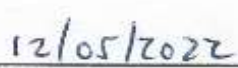
The Board also accepts responsibility for taking such steps as are reasonably open to them to safeguard the assets of the hospital and to maintain adequate systems of internal controls to prevent and detect fraud and other irregularities.

The Board are of the opinion that the financial statement gives a true and fair view of the state of the financial affairs of the hospital and of its operating results.

  
\_\_\_\_\_  
Chairperson

  
\_\_\_\_\_  
Medical Director

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Date

**INDEPENDENT AUDITOR'S REPORT  
TO THE SYNOD HEALTH BOARD OF  
MULANJE MISSION HOSPITAL**

**ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Opinion**

We have audited the annual financial statements of Mulanje Mission Hospital, which comprise the statement of financial position as at 30 June 2021, and the statement of income and expenditure, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Mulanje Mission Hospital as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards for Small and Medium Enterprises (IFRS for SMEs) and Trustees Incorporation Act, 1962.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the hospital in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Trustees for the Financial Statements**

The board is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium Enterprises and for such internal control as the board determines is necessary to enable the preparation of financial statements which comply with ethical standards and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, board is responsible for assessing the hospital's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board either intends to liquidate the hospital or to cease operations, or has no realistic alternative but to do so.

The trustees' responsibilities include overseeing the hospital's financial reporting process.

Audit Tax Advisory

Directors: Dorothy Ngwira Mrs, Victoria Nkhoma Mrs, Cornwell Banda



**INDEPENDENT AUDITOR'S REPORT  
TO THE SYNOD HEALTH BOARD OF  
MULANJE MISSION HOSPITAL**

**ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the hospital's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the hospital's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the hospital to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT  
TO THE SYNOD HEALTH BOARD OF  
MULANJE MISSION HOSPITAL

ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

Auditor's Responsibilities for the Audit of the Financial Statements - continued

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the hospital to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the trustees with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the trustees, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

*Graham Carr*

Chartered Accountants

Dorothy Ngwira (Mrs)

17 May 2022

Audit . Tax . Advisory

Directors: Dorothy Ngwira Mrs, Victoria Nkhoma Mrs, Cornwell Banda

# MULANJE MISSION HOSPITAL

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 K'000	2020 K'000
<b>Income</b>			
Grants and donations	4	1,639,976	1,759,228
Hospital income	5	315,975	393,810
Other income	6	<u>128,913</u>	<u>123,914</u>
<b>Total income</b>		<u>2,084,865</u>	<u>2,276,952</u>
<b>Expenditure</b>			
Personnel costs	7	906,718	760,158
General administration	8	178,923	172,546
Hospital expenses	9	719,936	843,780
Transport and travelling	10	34,291	37,070
Repairs and maintenance	11	37,977	22,431
PHC expenditure	12	<u>233,084</u>	<u>357,820</u>
<b>Total expenditure</b>		<u>(2,110,930)</u>	<u>(2,193,806)</u>
<b>Operating (deficit)/surplus</b>		(26,066)	83,146
Exchange difference		<u>40,091</u>	<u>(7,136)</u>
<b>Surplus for the year</b>		<u><u>14,025</u></u>	<u><u>76,010</u></u>

*The notes on pages 10 to 29 form part of these financial statements  
Auditor's Report - Pages 3-5*




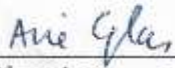
# MULANJE MISSION HOSPITAL

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	Note	2021 K'000	2020 K'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	<u>1,218,220</u>	<u>1,201,810</u>
<b>Current assets</b>			
Inventories	14	228,494	311,255
Receivables	15	102,643	119,433
Cash and cash equivalents	16	<u>282,134</u>	<u>221,655</u>
Total current assets		<u>613,271</u>	<u>652,343</u>
Total assets		<u><u>1,831,491</u></u>	<u><u>1,854,153</u></u>
<b>FUNDS AND LIABILITIES</b>			
<b>Funds</b>			
General fund		125,955	172,393
Capital fund		852,983	822,038
Revaluation reserve		<u>365,236</u>	<u>379,772</u>
Total funds		<u>1,344,175</u>	<u>1,374,203</u>
<b>Non-current liabilities</b>			
Deferred income	17	214,710	138,918
Deferred inventory grant	18	<u>180,146</u>	<u>258,442</u>
Total non-current liabilities		<u>394,856</u>	<u>397,360</u>
<b>Current liabilities</b>			
Bank overdraft	16	15,310	22,659
Payables	19	<u>77,150</u>	<u>59,932</u>
Total current liabilities		<u>92,460</u>	<u>82,590</u>
Total funds and liabilities		<u><u>1,831,491</u></u>	<u><u>1,854,153</u></u>

The financial statements were authorised for issue by the Blantyre Synod Health Board on .....**2022 and signed on its behalf by:**

  
Chairperson  
12/05/2022

  
Medical Director  
12/05/2022

*The notes on pages 10 to 29 form part of these financial statements  
Auditor's Report - Pages 3-5*

# MULANJE MISSION HOSPITAL

## STATEMENTS OF CHANGES IN FUNDS AS AT 30 JUNE 2021

	General fund	Capital fund	Capital Deferred assets	Revaluation Reserve	Total
	K'000	K'000	K'000	K'000	K'000
<b>Balance as at 1 July 2019</b>	102,383	832,880	1,485	385,628	1,322,376
Surplus for the year	76,009	-	-	-	76,009
Fixed assets	-	-	(1,485)	-	(1,485)
-purchased	(6,000)	6,000	-	-	-
-donations	-	47,305	-	-	47,305
Reversal of depreciation for prior	-	1,516	-	-	1,516
Depreciation charge	-	(65,663)	-	(5,856)	(71,519)
<b>Balance as at 30 June 2020</b>	<u>172,393</u>	<u>822,038</u>	<u>-</u>	<u>379,772</u>	<u>1,374,203</u>
<b>Balance as at 1 July 2020</b>	172,393	822,038	-	379,772	1,374,203
Surplus for the year	14,025	-	-	-	14,025
Fixed assets	-	-	-	-	-
-purchased	(60,463)	60,463	-	-	-
-donations	-	28,349	-	-	28,349
Depreciation charge	-	(57,866)	-	(14,536)	(72,402)
<b>Balance as at 30 June 2021</b>	<u>125,955</u>	<u>852,983</u>	<u>-</u>	<u>365,236</u>	<u>1,344,175</u>

### General fund

The general fund represents accumulation of surplus/deficit over a period of time from the Hospital's operations.

### Capital fund

The capital funds represents the value of assets net of accumulated depreciation charges.

# MULANJE MISSION HOSPITAL

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 K'000	2020 K'000
<b>Cash flows from operating activities</b>			
Surplus for the year		14,025	76,009
Depreciation	13	72,402	71,519
Interest received		<u>(5,036)</u>	<u>(3,489)</u>
		81,391	144,039
<b>Movement in working capital</b>			
Decrease in inventories		82,761	63,458
Decrease/(increase) in receivables		16,789	(21,701)
Increase/(decrease) in payables		<u>17,218</u>	<u>(8,086)</u>
<b>Cash generated by operations</b>		198,159	177,710
Interest received		<u>5,036</u>	<u>3,489</u>
<b>Net cash generated by operating activities</b>		<u>203,196</u>	<u>181,199</u>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	13	<u>(60,463)</u>	<u>(53,305)</u>
		<u>(60,463)</u>	<u>(53,305)</u>
<b>Cash flows from financing activities</b>			
Decrease in capital and revaluation reserves		(72,402)	(24,214)
Increase/(decrease) in deferred income		75,792	(25,326)
Decrease in deferred inventory		<u>(78,296)</u>	<u>(64,251)</u>
<b>Net cash used by financing activities</b>		<u>(74,906)</u>	<u>(113,791)</u>
<b>Net increase in cash and cash equivalents</b>		67,828	14,103
<b>Cash and cash equivalents at the beginning of financial year</b>		<u>198,996</u>	<u>184,893</u>
<b>Cash and cash equivalents at the end of the financial year</b>	16	<u><u>266,824</u></u>	<u><u>198,996</u></u>

*The notes on pages 10 to 29 form part of these financial statements*  
*Auditor's Report - Page 3 -5*

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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1 GENERAL INFORMATION

The Hospital was established by the Blantyre Synod of the Church of Central African Presbyterian (CCAP) to provide basic health services around rural communities of Mulanje District.

2 ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements of Pende Limited have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs).

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its **judgement in the process of applying the company's accounting policies.**

2.2 Revenue recognition

The hospital derives its revenue from contracts with customers for the transfer of goods and services over time and at a point in time in the following service lines.

**Donations in cash**

Local and international donations are recognised when received. Funds that have not been utilised at the year end are credited to deferred income.

**Patient income**

Revenue from patient income is accounted for on accruals basis.

**Donations in kind**

Donations in kind comprise of consumable and non- current assets.

These are valued at market value where it is available or the donated value.

**Interest receivable**

Interest income is recognised on a time - proportion basis using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021

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## 2 ACCOUNTING POLICIES - CONTINUED

### 2.3 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset when:

- it is probable that future economic benefits associated with the item will flow to the hospital;
- the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost. Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognized in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognized.

Property, plant and equipment are depreciated on a straight line basis so as to write down the cost over their expected useful lives to their estimated residual value. Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

The useful lives of items of property, plant and equipment have been assessed as follows:

Buildings	50 years
Motor vehicles	5 years
Equipment	10 years

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting period. If the expectations differ from previous estimates, the change is accounted for as a change in accounting estimate.

The depreciation charge for each period is recognized in the statement of profit or loss and other comprehensive income unless it is included in the carrying amount of another asset.

The gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

An asset's carrying amount is written down immediately to its recoverable amount if its carrying amount is greater than its estimated recoverable amount.



## 2 ACCOUNTING POLICIES - CONTINUED

### 2.4 Impairment of non financial assets

The carrying amounts of the hospital's assets are reviewed at each reporting period's closing date to determine whether there is any indication of impairment. If such indication exists, the assets recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the statement of comprehensive income.

At each reporting period's closing date, the hospital reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognized as an expense immediately, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized as income immediately.

### 2.5 Inventories

Inventories are stated at the lower of cost and net realisable value. Costs, including an appropriate portion of the fixed and variable overhead expenses, are assigned to inventories by the method most appropriate to the particular class of inventory, with the majority being valued on an average costing basis.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

### 2.6 Inventory grants

Inventories donated or purchased with donor funds are consumed over the period. Accordingly the value of these inventories are credited to an inventory grant and amortised to the statement of income and expenditure.

## 2 ACCOUNTING POLICIES - CONTINUED

### 2.7 Financial Instruments

#### Recognition and derecognition

Financial assets and financial liabilities are recognised in the statement of financial position when the company becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

#### Receivables

The hospital makes use of a simplified approach in accounting for trade and other receivables as well as contract assets and records the loss allowance as lifetime expected credit losses. These are the expected shortfalls in contractual cash flows, considering the potential for default at any point during the life of the financial instrument. In calculating, the hospital uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses.

The hospital assesses impairment of trade receivables on an individual basis as it has a small number of receivables and these receivables are managed on an account basis (i.e. individually).

#### Payables

Payables are initially measured at fair value and are subsequently measured at amortized cost using the effective interest rate method.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, and other short

## 2 ACCOUNTING POLICIES - CONTINUED

### 2.8 Financial assets

Investments are recognised and derecognised on a trade date where the purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe establishment by the market concerned, and are initially measure at fair value, net of transaction costs except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value.

Financial assets are classified into as financial assets as at fair value through profit or loss (FVPL). The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

#### Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets, or where appropriate, a shorter period.

#### Financial assets at FVPL

Financial assets are classified as at FVPL where the financial asset is either held for trading or it is designated as at FVPL.

A financial asset other than a financial asset held for trading may be designated as at FVPL upon recognition if:

Such designation eliminated or significantly reduces a measurement or recognition inconsistency that would otherwise arise; or

#### Financial assets at FVPL

The financial asset forms part of a group of financial assets or financial liabilities or both which is managed and its performance is evaluated on a fair value basis, in accordance with the hospital's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or

It forms part of a contract containing one or more embedded derivatives, and IAS 39 permits the entire combined contract (asset or liability) to be designated as at FVPL.

Financial assets at FVPL are stated at fair value, with any resultant gain or loss recognised in profit or loss. The net gain or loss recognised in profit or loss incorporated interest earned on the financial asset.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

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2 ACCOUNTING POLICIES - CONTINUED

2.9 Financial liabilities

Financial liabilities are classified as either financial liabilities '**at** FVTPL' or '**other** financial liabilities'.

Financial liabilities at FVTPL

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability.

Other financial liabilities

Other financial liabilities (including borrowings) are initially measured at fair value, net of transaction costs. Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition of financial liabilities

The hospital derecognises financial liabilities when, and only when, the hospital's obligations are discharged, cancelled or they expire.

2.10 Foreign currencies

*Functional and presentation currency*

The financial statements are presented in Malawi Kwacha which is the hospital's functional and presentation currency.

*Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlements of such transactions and the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currency are recognized in the statement of profit or loss and other comprehensive income.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

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**2 ACCOUNTING POLICIES - CONTINUED**

**2.11 Employee benefit scheme**

**(a) Pension fund**

CHAM operates a defined contribution pension scheme through Old Mutual for the benefit of CHAM permanent employees. CHAM contributes 10.5% as an employer and employees contributes 5% to the fund. CHAM is responsible to remit these funds to Old Mutual.

**(b) Gratuity**

The Hospital pays gratuity to specific staff members that are employed on a contract basis.

**2.12 Provisions**

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past event. It is probable the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**3 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION OF UNCERTAINTY**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other services. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

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**3 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION OF UNCERTAINTY - CONTINUED**

**3.1 Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at each reporting date, that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

**3.2 Useful lives and residual values of tangible assets**

The entity reviews the estimated useful lives of tangible assets and assesses residual values of the assets at the end of each year and the actual results may differ from estimates.

**3.3 Provisions**

By their nature, various assumptions are applied in arriving at the carrying value of provisions that are recognized in terms of the requirements of IAS 37 Provisions, contingent liabilities and contingent assets.

**3.4 Going concern**

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realization of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

4	GRANTS AND DONATIONS	Page	2021 K'000	2020 K'000
	CHAM grants	30	731,170	616,383
	Cash donations	32	377,712	470,630
	Donations in kind	33	531,094	672,214
	<b>Total grants and donations</b>		<b>1,639,976</b>	<b>1,759,228</b>
5	<b>HOSPITAL INCOME</b>			
	General	34	90,826	111,522
	Private	34	62,055	62,871
	Service Level Agreement (SLA)	35	158,722	216,036
	Staff treatment	35	4,372	3,381
	<b>Total hospital income</b>		<b>315,975</b>	<b>393,810</b>
6	<b>OTHER INCOME</b>			
	<b>House rent – Blantyre house</b>		4,948	3,418
	House rent (staff houses & buildings)		17,680	18,679
	Interest on savings		5,036	3,489
	Hire of vehicle		2,380	2,428
	Health booklets		37	420
	Students affiliation fee		581	9,717
	Disposal proceeds		562	4,500
	Depreciation recovery		72,402	71,519
	Sundry income		18,707	7,618
	PHC sundry income		6,579	1,087
	Sales of current assets		-	1,038
	<b>Total other income</b>		<b>128,913</b>	<b>123,914</b>

# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

	2021	2020
	K'000	K'000
<b>7 PERSONNEL COSTS</b>		
Salaries and wages	543,714	484,767
Swap top up allowance	90,620	88,955
Professional allowance	94,304	25,384
Special medical allowance	2,287	2,283
Pension contributions	51,425	41,948
Leave grants	10,470	6,552
Incentive allowance	74,629	71,830
Incentive in kind - nurses meals	3,521	3,038
Casual wages/locum	21,701	21,201
Overtime	1,189	735
Commuted leave	1,566	3,089
School fund-bursary	364	305
Staff welfare	625	1,293
Bonus	3,549	4,160
Staff treatment - OPD	2,127	2,427
Staff treatment - Admission	188	374
Gratuity	4,439	1,818
<b>Total personnel costs</b>	<b>906,718</b>	<b>760,158</b>

# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

	2021 K'000	2020 K'000
<b>8 GENERAL ADMINISTRATION AND OVERHEADS</b>		
<b>8.1 Utilities</b>		
Electricity	26,277	21,314
Water charges	652	344
Heating and lighting	715	650
Telephone and postage	11,861	12,296
<b>8.2 Fees &amp; Subscriptions</b>		
CHAM fees	7,713	8,267
Audit fees - current year	5,083	6,473
- prior	1,942	-
Legal charges & penalties	1,883	25
Consultancy fees	1,300	257
Other subscriptions	3,929	3,282
<b>8.3 Other overheads</b>		
Office stationery	5,073	6,171
Management and other meetings	1,368	1,095
Hospitality	914	1,157
Advertising and recruitment	882	682
Insurance - buildings and other	5,172	6,110
Bank charges	4,020	4,164
General expenses	1,269	3,862
Casual labour third party	203	54
Security	2,334	2,121
Donations	-	6
Taxation	-	911
<b>8.4 Corporate social responsibility</b>		
Social responsibility*	10,867	-
<p>In the year, the Hospital undertook social responsibility activities totalling to MK10m. Renovations were undertaken as follows; Khunguni primary School (MK154,566), Nsinthe Health Post (MK3,167,514) and Khaya Health Post (MK4,530,900). This activity was undertaken with funding from Malawi Work Group of MK3.3m and Fane Valley of MK18.4m (Refer donations in cash list on page 31).</p>		
<b>8.5 Training &amp; development</b>		
Tuition fee & development cost	10,718	16,849
<b>8.6 Bad debts</b>		
Bad debts provision	2,348	4,936
Total general administration costs carried forward	106,522	101,027

# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

	2021 K'000	2020 K'000
<b>8 GENERAL ADMINISTRATION &amp; OVERHEADS (Continued)</b>		
Balance brought forward	106,522	101,027
<b>8.7 Depreciation</b>		
Depreciation - hospital buildings	9,583	9,277
Depreciation - staff houses	9,710	9,544
Depreciation - hospital equipment	44,229	41,230
Depreciation - motor vehicles	8,500	11,088
Depreciation - motor bikes	380	380
<b>Total general administration and overheads</b>	<b>178,923</b>	<b>172,546</b>
<b>9 HOSPITAL EXPENSES</b>		
Sanitation & General Cleaning - Soap	1,450	4,996
Sanitation & General Cleaning - Material	6,259	8,709
Linen	666	2,279
Uniforms	2,487	1,869
Discount allowed SLA (30%)	48,245	64,811
Drugs and clinical supplies - HIV drugs GOVT	496,923	591,182
Drugs and clinical supplies - Other GOVT	17,277	40,876
Drug and supplies-Women fund	40	125
Drugs and supplies-diabetic/asthma/hypertension	1,139	4,110
Drugs and clinical supplies - General	145,450	124,821
<b>Total hospital expenses</b>	<b>719,936</b>	<b>843,780</b>
<b>10 TRANSPORT AND TRAVELLING</b>		
Motor vehicle maintenance & servicing	8,725	13,791
Motor vehicle fuel and oils	11,836	13,431
Motor vehicle insurance	6,364	4,565
Transport /travel cost -public	5,091	3,400
Transport and travel - subsistence allowance	1,956	1,864
Transport hire	321	20
<b>Total transport and travelling</b>	<b>34,291</b>	<b>37,070</b>
<b>11 REPAIRS AND MAINTENANCE</b>		
Equipment & Electrical - repairs & maintenance	17,440	9,904
Building - repairs & maintenance	8,991	4,755
Staff houses - repairs & maintenance	6,352	3,919
Water system - repairs & maintenance	4,933	3,702
Maintenance tools	260	151
<b>Total repairs and maintenance</b>	<b>37,977</b>	<b>22,431</b>



# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

	2021 K'000	2020 K'000
<b>12 PHC EXPENDITURE</b>		
Aids Prevention and Care Unit	4,407	2,411
Environmental Health Care (EHC)	59,340	192,854
CHIFUNDO-EMMS	49,728	55,553
Mother Child Health (MCH)	-	1,885
MCH-St G & A - Prison Clinics & Therapeu	1,945	-
MCH-PWSD-SMNCH	12,007	-
Nutrition Rehabilitation Unit (NRU)	5,574	-
Maternal and Neonatal Health (MNCH)	-	27,033
Orphan Care Training Centre (OCTC)	43,281	43,508
Mokwanila EMMS	22,597	-
Sustainable Livelihood	34,205	30,876
Palliative care expenditure	-	3,701
<b>Total PHC expenditure</b>	<b>233,084</b>	<b>357,820</b>

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

13 PROPERTY, PLANT AND EQUIPMENT

	Land K'000	Hospital buildings K'000	Staff houses K'000	Hospitals and household equipment K'000	Motor vehicles K'000	Motor cycles K'000	Total K'000
<b>Cost</b>							
As at 1.07.2019	5,040	446,324	520,150	445,153	81,956	9,344	1,507,965
Additions	-	25,279	9,970	18,056	-	-	53,305
Disposals	-	-	-	-	(5,426)	-	(5,426)
As at 30.06.2020	5,040	471,602	530,119	463,209	76,530	9,344	1,555,844
As at 1.07.2020	5,040	471,602	530,119	463,209	76,530	9,344	1,555,844
Additions	-	15,290	50,459	23,063	-	-	88,812
As at 30.06.2021	5,040	486,892	580,578	486,272	76,530	9,344	1,644,656
<b>Depreciation</b>							
As at 1.07.2019	-	34,372	50,174	135,323	60,661	8,928	289,457
Charge for the year	-	9,277	9,544	41,230	11,088	380	71,519
Depreciation reversals	-	-	-	(792)	(5,426)	(724)	(6,942)
As at 30.06.2020	-	43,649	59,718	175,761	66,322	8,584	354,034
As at 1.07.2020	-	43,649	59,718	175,761	66,322	8,584	354,034
Charge for the year	-	9,583	9,710	44,229	8,500	380	72,402
As at 30.06.2021	-	53,231	69,428	219,990	74,822	8,964	426,436
<b>Carrying amount</b>							
As at 30.06.2021	5,040	433,661	511,150	266,282	1,707.52	380	1,218,220
As at 30.06.2020	5,040	427,954	470,401	287,448	10,208	760	1,201,810

The land on which the buildings are constructed, is in the name of Blantyre Synod of the Church of Central Africa Presbyterian (CCAP). Title deeds are maintained by the Synod.

The hospital's properties were revalued as at 31 December 2014 by Don Whayo ,BSc , MRICS, MSIM, Chartered Valuation Surveyor of Knight Frank. The valuation which conforms to International Valuation Standards, was determined by reference to recent market transactions on arm's length term.

# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	2021 K'000	2020 K'000
<b>14 INVENTORIES</b>		
Pharmacy stocks	218,938	306,115
General stores	<u>9,556</u>	<u>5,140</u>
<b>Total inventories</b>	<u><u>228,494</u></u>	<u><u>311,255</u></u>
<b>15 RECEIVABLES</b>		
Trade receivables	87,866	157,917
Staff loans and advances	14,709	14,948
Prepayments	12,048	145,250
Withholding tax	<u>1,092</u>	<u>-</u>
	115,714	318,116
Provision for doubtful debts	<u>(13,071)</u>	<u>(53,578)</u>
<b>Total receivables</b>	<u><u>102,643</u></u>	<u><u>264,538</u></u>
<b>16 CASH AND CASH EQUIVALENTS</b>		
<b>Bank and cash balances</b>		
Current account - local	37,342	40,132
Current account - FCDA	233,912	129,502
Savings account	3,075	-
Investment account	7,659	51,206
Cash in hand	44	84
Fuel-Top up cards	<u>102</u>	<u>732</u>
<b>Total bank and cash balances</b>	282,134	221,655
Bank current account	<u>(15,310)</u>	<u>(22,659)</u>
<b>Total cash and cash equivalents</b>	<u><u>266,824</u></u>	<u><u>198,996</u></u>

The overdrawn account represent the cash book balance which comprise of unrepresented cheques. The Hospital does not have an overdraft facility.

# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

	2021 K'000	2020 K'000
<b>17 DEFERRED INCOME</b>		
Blacksburg Presbyterian Church - primary health care activities	8,224	5,584
A & T Geloo	-	92
Church of Scotland	1,937	955
EMMS - CHIFUNDO	-	1,373
EMMS - Mokwanira	69,339	-
Copper Creek	4,886	945
CANZIBE	-	5,886
Dunblane School of Nursing	1,638	1,277
Dun Laoghaire	-	8,559
Boghall Parish Church	-	834
fane Valley	-	9,599
Greenpop	-	902
Ardbarron Angelo	-	2,905
F. Antonides	-	184
Africare Inc	-	6,661
English Reformed Church	9,057	41,283
Malawi Work Group	4,766	-
Good Little Company	90,181	26,919
AFAS Foundation	-	5,968
Formby	-	808
PWS&D Canada - MNCH	9,774	11,352
Stockbridge Church	3,886	1,088
Medical benevolence foundation	-	756
Harro Maas	-	75
Presbyterian church - USA	234	469
SSM	5,658	814
Stichting Tweega Medical	2,856	-
St George and St Andrew West	-	2,972
Whiteabby Church	-	657
Various donors	2,274	-
<b>Total deferred income</b>	<b>214,710</b>	<b>138,918</b>

This represents unspent foreign donations represented by funds in bank accounts at 30 June 2021.

## **18 DEFERRED INVENTORY GRANT**

<b>Balance at 30 June 2021</b>	<b>180,146</b>	<b>258,442</b>
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This represents donated inventories not yet utilised at 30 June 2021.

# MULANJE MISSION HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

19	PAYABLES	2021 K'000	2020 K'000
	Trade payables	55,368	35,575
	Accrued expenses	9,428	13,552
	Withholding tax and other PAYE	8,959	4,252
		3,394	6,553
	<b>Total payables</b>	<b>77,150</b>	<b>59,932</b>

## 20 RELATED PARTY TRANSACTIONS

The hospital had the following related party transactions with the entities that were established by the Blantyre Church of Central African Presbyterian (CCAP).

### Related party transactions

	2021 K'000	2020 K'000
<b>Medical services provided</b>		
Mulanje Mission CCAP	43	20
Mulanje mission Likuni Phala Production Unit	108	8
Mulanje Mission College of Nursing	2,331	1,491
CCAP Blantyre Synod	392	35
<b>Receivables</b>		
Mulanje Mission CCAP	138	95
Mulanje mission Likuni Phala Production Unit	163	160
Mulanje Mission College of Nursing	13,830	11,499
Mulanje Mission Community Day Sec. Sch	3	3
CCAP Blantyre Synod	976	584

Related party receivables have been included in trade receivables note 17.

## 21 FINANCIAL RISK MANAGEMENT

### a) Introduction and overview

The Hospital has exposure to credit risk from its use of financial instruments.

This note presents information about the **Hospital's** exposure to credit risk and the **Hospital's objectives, policies and processes for measuring and managing the risk.**

The Board has overall responsibility for the establishment and oversight of the **Hospital's** risk management framework. The Board is responsible for developing and monitoring **Hospital's risk management policies in their specified areas.**



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

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21 FINANCIAL RISK MANAGEMENT (continued)

b) Risk management framework

The **Hospital's** risk management policies are established to identify and analyse the risk faced by the Hospital, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and services offered. The Hospital through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations.

The Board is responsible for monitoring compliance with the **Hospital's** management policies and procedures, and for reviewing the adequacy of the risk management framework in relation to the risks faced by the Hospital.

c) Credit risk

Credit risk is the risk of financial loss to the Hospital if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Hospital's trade receivables.

The credit risk on liquid funds is limited because the counterparties are banks with good reputation.

d) Liquidity risk

Liquidity risk is the risk that cash may not be available to pay obligations when due at reasonable cost.

Liquidity risk arises mainly from the Hospital's trade payables.

e) Capital risk management

The hospital's objectives when managing capital are to safeguard the hospital's ability to continue as a going concern in order to provide benefits for its stakeholders and to maintain an optimal capital structure. The hospital's overall strategy remains unchanged from 2018.

The hospital's objectives in managing its capital are:

- to match the profile of its assets and liabilities, taking account of the risks inherent in its operations,
- to maintain financial strength to support new business growth,
- to satisfy the requirements of its stakeholders,
- to retain financial flexibility by maintaining strong liquidity and access to a range of capital markets,
- to allocate funds efficiently to support growth, and to minimise exposures to movements in exchange rates.

In order to maintain or adjust the capital structure, the hospital may adjust its level of operations to put in check on expenditure.

## MULANJE MISSION HOSPITAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

#### 22 CAPITAL COMMITMENTS

There were capital commitments of K121,950,000 as at 30 June 2021 (June 2020 : K145,100,000) as follows: -

	2021 K'000	2020 K'000
Other Hospital General renovation	3,000	-
Renovation of MMH houses 18	9,000	9,000
Children ward refurbishment	22,000	17,000
Additional room for MMH House 1	5,500	5,500
Eye Clinic	20,000	-
Borehole and Solar pump at MMH	4,500	-
New lockers for male ward (10)	2,200	2,200
Maintenance equipment	-	450
Other hospital general renovations	-	2,500
Internal telephone networks replacement	9,500	6,000
Grid-tie solar extension (phase 1 2020-21 FY)	20,000	-
Pharmacy Extension and aircon	-	9,500
Laundry water tank stand	-	950
Stores	7,000	7,000
Orthopedic	-	8,000
Ophthalmology	-	10,000
Youth centre maintenance	4,000	4,000
New hospital van	8,000	8,000
Chemistry analyzer	-	8,000
Hospital fence	-	5,500
Accounts computers	2,250	1,500
Vital signs monitors for wards	5,000	-
Additional 2 staff houses	-	40,000
	<u>121,950</u>	<u>145,100</u>

#### 23 CONTINGENT LIABILITIES

The hospital had no contingent liabilities at 30 June 2021. (2020 : Nil)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

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24 EVENTS AFTER THE REPORTING DATE

Subsequent to the reporting date, no events have occurred necessitating adjustments to or disclosures in the financial statements.

25 EXCHANGE RATES AND INFLATION

The average of the year end buying and selling rates of foreign currencies most affecting the performance of the hospital are stated below, together with the increase in the National Consumer Price Index which represents an official measure of inflation.

	2021 K	2020 K
Kwacha/Euro	1,205.19	977.44
Kwacha/USD	817.30	760.00
Inflation Rate	11.50%	9.00%

# MULANJE MISSION HOSPITAL

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

GRANTS AND DONATIONS	2021 K'000	2020 K'000
<b>CHAM</b>		
CHAM salaries and wages	498,391	455,421
CHAM SWAP top up allowances	85,882	93,521
CHAM professional allowance	88,002	16,910
CHAM Special medical allowance	2,242	2,254
CHAM pension	47,270	41,948
CHAM leave grant	9,384	6,329
<b>Total CHAM grants</b>	<b>731,170</b>	<b>616,383</b>
<b>DONATIONS IN CASH</b>		
Alastair Nelson	-	2,691
Albert	-	547
Andy Bell	-	1,042
Anneke Visser	-	1,112
Ansbach fuer	-	3,249
Ardbarron Angelo	18,357	23,579
Africare Inc	6,858	-
Britam	-	200
Blacksburg Presbyterian Church - USA	2,812	838
BMVIC LTDZ	-	400
Bed Sponsorship Funds	903	-
CANZIBE	6,603	12,085
Carbon Fund	-	680
CGK EMMERLOR	-	103
Chisambo Tea Estate Ltd	-	200
Church of Scotland	6,584	2,762
Collete Rijk	-	29
Copper Creek WATSAN	1,276	1,246
Covid 19 Appeal	18,617	25,992
Deekay Suppliers	-	100
Deloittee	-	400
Dr Caltlyn white	-	419
Dr Ruth & Ken Rice	-	45
Dunblane School of Nursing	-	366
Dun Laoghaire Church	-	2,178
<b>Balance carried forward</b>	<b>62,011</b>	<b>80,264</b>

# MULANJE MISSION HOSPITAL

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

DONATIONS IN CASH (CONTINUED)	2021 K'000	2020 K'000
Balance brought forward	62,011	80,264
EMMS International -CHIFUNDO	102,277	63,682
Elite drilling	-	500
Eliza rathrone	-	186
Euro Misanjo Funds	1,800	-
English Reformed Church - Amsterdam	14,387	28,647
ERC/WG - COVID 19 Response	18,318	-
Euro Gen Fund	3,073	-
Formby Reformed Church - United Kingdom	-	664
Flood relief	-	48,181
FFA	-	713
Good Little Sausage Company	47,722	88,725
Fane Valley	18,347	14,902
Global Assistance International	-	2,150
Golf Tournament	-	300
Golf Tournament	-	400
Golf Tournament-Chisambo Estate	-	200
Golf tournament- Joe Natie Enterprises	-	100
RSC Limited	-	100
Greenpop	6,880	1,219
Helen McGuigan	-	76
JM Trust	-	190
Kirby	-	3,541
Lambert	-	1,427
Larvie tucker	-	871
Mkandawire	-	34
Medical Benovelence Foundation	1,564	-
Malawi Workgroup	3,256	16,185
Makande Tea and Coffee Estate	-	200
Marion Medical Mission - USA	-	1,460
<b>Donations carried forward</b>	<b>279,635</b>	<b>354,917</b>

# MULANJE MISSION HOSPITAL

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

### DONATIONS IN CASH (CONTINUED)

	2021 K'000	2020 K'000
Balance brought forward	279,635	354,917
NGK	2,226	-
Pittsburg Church USA	7,633	360
Presbyterian World Service - Canada	58,776	92,061
Rotary Club of Limbe	12,564	-
Rev Daniels	-	443
Rhyme Hardware	-	50
RSC Limited	-	100
Siemen Medical Solutions	-	200
Stockbridge Church	-	1,515
STA & G	1,938	1,526
Stiching Steun Malawi	8,281	2,047
Susan	-	84
V Glas	-	1,110
Van deuze	-	1,578
Verburg Charity Foundation	3,106	2,953
West Lothian	675	2,836
Whiteabbey	-	4,744
Wicktey Presbyterian	-	2,972
WUSC	223	-
USD General Funds	2,656	-
Unknown deposit	-	1,135
<b>Total donations in cash</b>	<b>377,712</b>	<b>470,630</b>

# MULANJE MISSION HOSPITAL

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

	2021 K'000	2020 K'000
<b>DONATIONS IN KIND</b>		
Action Medor	4,387	36
Ansbach Fuer Malawi	1,200	-
Baylor College	2,131	377
Eastern Produce Malawi	1,000	-
Heather Cement	125	-
Fataccy Enterprises	-	3
Likhubula CCAP	-	216
Medisurge	-	13
Malamulo Hospital	257	-
Mother Theresa	8,360	2,966
Medical Benovelence Foundation	1,368	-
Mulanje DHO	5,588	-
Mr kane	-	80
UNPF	530	-
Palliative care trust	-	5,095
Railways Pvt clinic	-	514
St Micheal & all Angels	-	586
Namphungo Health Centre	207	-
Namulenga Health Centre	389	-
Blantyre Water Board	78	-
Queen Elizabeth Central Hospital	2,558	-
Ministry of Health - MG - HIV drugs and medical supplies & drugs	480,683	662,328
Deekay Suppliers	1,683	-
Christian Health Association of Malawi	871	-
COVID Response Private Citizens	625	-
Central Medical Stores Trust	5,022	-
Chambe Health Centre	94	-
China Government	10,800	-
Care Malawi	1,848	-
Carlsberg BT Clinic	367	-
Various Donors	923	-
<b>Total donations in kind</b>	<b>531,094</b>	<b>672,214</b>

# MULANJE MISSION HOSPITAL

## DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

	2021 K'000	2020 K'000
<b>HOSPITAL INCOME</b>		
<b>PATIENTS RELATED FEES ( GENERAL)</b>		
Consultation	12,122	14,750
Laboratory	13,466	16,398
Drugs & Supplies	31,861	39,948
Radiology	6,933	11,682
Hospital Days	5,477	5,918
Martenity Services	16,586	16,699
Procedures	3,880	5,639
Dental	500	487
<b>Total general patients income</b>	<b>90,826</b>	<b>111,522</b>
<b>PATIENT RELATED FEES ( PRIVATE)</b>		
Consultation	9,769.56	11,192
Laboratory	3,191.85	4,246
Drugs & Supplies	5,879.27	6,861
Radiology	1,633.37	1,653
Hospital days	3,120.65	3,539
Martenity Services	3,941	2,756
Procedures	402.45	1,010
Occupational health EPM/Lujeri	33,876	31,280
Dental	241	334
<b>Total private patients income</b>	<b>62,055</b>	<b>62,871</b>



MULANJE MISSION HOSPITAL

DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021

	2021 K'000	2020 K'000
<b>HOSPITAL INCOME (CONTINUED)</b>		
<b>Patient related fee (SLA)</b>		
Maternal & Newborn Diagnostic, Treatment	75,216	101,913
Adult Diagnostics & Treatment	39,374	38,135
Other Interventions	10,132	67,403
Paediatric(Under 5) Diagnostic Treatment	34,000	8,586
<b>Total service level agreement income</b>	<b>158,722</b>	<b>216,036</b>
<b>PATIENT RELATED FEES (STAFF TREATMENT)</b>		
Laboratory	407	612
Drugs and supplies	3,570	2,196
Radiology	146	134
Hospital days	26	47
Maternity services	154	81
Procedures	69	28
Dental	-	283
<b>Total staff treatment income</b>	<b>4,372</b>	<b>3,381</b>