

MULANJE MISSION HOSPITAL

FINANCIAL STATEMENTS

30 JUNE 2015

MULANJE MISSION HOSPITAL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

Contents	Page
Statement of trustees' responsibilities	1
Auditor's report	2
Statement of comprehensive income	3
Statement of financial position	4
Statement of changes in funds	5
Statement of cash flows	6
Notes to the financial statements	7 - 18
Detailed income statement	19 - 27
Detailed expenditure statement	28 - 31

MULANJE MISSION HOSPITAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

STATEMENT OF SYNOD HEALTH BOARD RESPONSIBILITIES

The International Auditing Standards requires those charged with governance of entities to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the hospital as at the end of the financial year and of the operating results for that year.

They also require those charged with governance to ensure that the entity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the hospital and enable them to ensure that the financial statements comply with any applicable legal instruments and accounting Standards.

In preparing the financial statements the trustees accept responsibility for the following:

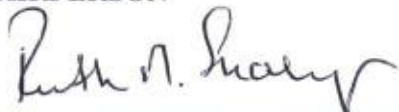
- maintenance of proper accounting records;
- selection of suitable accounting policies and applying them consistently;
- making judgments and estimates that are reasonable and prudent;
- compliance with applicable accounting standards when preparing financial statements, subject to any material departures being disclosed and explained in the financial statements;
- preparation of financial statements on a going concern basis unless it is inappropriate to presume that the hospital will continue in business.

The Board also accepts responsibility for taking such steps as are reasonably open to them to safeguard the assets of the hospital and to maintain adequate systems of internal controls to prevent and detect fraud and other irregularities.

The Board are of the opinion that the financial statement gives a true and fair view of the state of the financial affairs of the hospital and of its operating results.



CHAIRPERSON



MEDICAL DIRECTOR

19 March 2016

Date

8/4/2016

Date



**AUDITOR'S REPORT
TO THE SYNOD HEALTH BOARD OF
MULANJE MISSION HOSPITAL
ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

We have audited the accompanying financial statements of Mulanje Mission Hospital, which comprise of the statement of financial position as at 30 June 2015, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and in a manner required by the Trustees Incorporation Act, 1962 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements give a true and fair view of the financial position of Mulanje Mission Hospital as of 30 June 2015, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and Trustees Incorporation Act, 1962.

GRAHAM CARR

8 April 2016

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Graham Carr is a member of Nexia International, a worldwide network of Independent accounting firms.
Partners: D. Ngwira (Mrs) - Blantyre, C.M.C. Banda - Lilongwe
Offices in Blantyre and Lilongwe

MULANJE MISSION HOSPITAL

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2015**

	Page	2015 K	2014 K
Income			
Grants and donations	19	832,096,561	788,822,419
Hospital income	20	96,904,008	88,169,655
Other income	21	43,743,425	25,649,699
Total income		<u>972,743,994</u>	<u>902,641,773</u>
Expenditure			
Personnel costs	28	349,613,659	274,357,888
General administration	29	101,221,470	82,223,249
Hospital expenses	30	335,073,693	495,546,984
Transport and travelling	30	17,923,152	15,055,218
Repairs and maintenance	30	13,566,574	10,973,402
PHC expenditure	31	94,188,980	64,191,294
Palliative Care expenditure	31	7,546,959	8,254,625
Total expenditure		<u>(919,134,488)</u>	<u>(950,602,660)</u>
Operating surplus/(deficit)		53,609,506	(47,960,887)
Exchange difference		<u>7,098,485</u>	<u>6,659,842</u>
Surplus/(deficit) for the year		<u><u>60,707,992</u></u>	<u><u>(41,301,045)</u></u>

*The notes on pages 7 to 18 form part of these financial statements
Auditor's Report - Page 2*

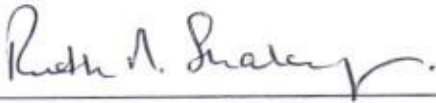
MULANJE MISSION HOSPITAL

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	Note		2015 K	2014 K
ASSETS				
Non-current assets				
Property, plant and equipment	4		638,295,933	253,073,924
Current assets				
Inventories	5	245,763,705	350,517,151	
Receivables	6	14,823,912	15,440,706	
Cash and cash equivalents	7	78,074,950	68,696,658	
Total current assets			<u>338,662,566</u>	<u>434,654,515</u>
Total assets			<u>976,958,500</u>	<u>687,728,439</u>
FUNDS AND LIABILITIES				
Funds				
General fund		29,585,559	(9,749,533)	
Capital fund		<u>638,295,934</u>	<u>284,625,645</u>	
Total funds			667,881,493	274,876,112
Non-current liabilities				
Severance pay provision	8	11,470,065	9,462,645	
Deferred income	9	48,488,087	47,386,604	
Deferred inventory grant	10	<u>202,441,545</u>	<u>314,637,870</u>	
Total non-current liabilities			262,399,698	371,487,119
Current liabilities				
Bank overdraft	7	8,261,613	7,760,704	
Payables	11	<u>38,415,697</u>	<u>33,604,504</u>	
Total current liabilities			<u>46,677,309</u>	<u>41,365,208</u>
Total funds and liabilities			<u>976,958,500</u>	<u>687,728,439</u>

The financial statements were authorised for issue by the Synod Health Board on 19 March 2016 and signed on its behalf by :


CHAIRPERSON


MEDICAL DIRECTOR

The notes on pages 7 to 18 form part of these financial statements
Auditor's Report - Page 2

MULANJE MISSION HOSPITAL

STATEMENTS OF CHANGES IN FUNDS AS AT 30 JUNE 2015

	General fund K	Capital fund K	Total K
Balance as at 1 July 2013	23,912,133	292,265,024	316,177,157
Deficit for the year	(41,301,045)	-	(41,301,045)
Fixed assets	-	-	-
-donations	(19,433,046)	19,433,046	-
Depreciation charge	27,072,425	(27,072,425)	-
Balance as at 30 June 2014	<u>(9,749,533)</u>	<u>284,625,645</u>	<u>274,876,112</u>
Balance as at 1 July 2014	(9,749,533)	284,625,645	274,876,112
Surplus for the year	60,707,992	-	60,707,992
Transfer of funds previously credited to capital funds.	31,551,721	(31,551,721)	-
Revaluation	-	332,297,389	332,297,389
Fixed assets	-	-	-
-donations	(87,728,836)	87,728,836	-
Depreciation charge	34,804,216	(34,804,216)	-
Balance as at 30 June 2015	<u>29,585,559</u>	<u>638,295,934</u>	<u>667,881,493</u>

General fund

The general fund represents accumulation of surplus/deficit over a period of time from the Hospital's operations.

Capital fund

The capital funds represents the value of assets net of accumulated depreciation charges.

MULANJE MISSION HOSPITAL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 K	2014 K
Cash flows from operating activities			
Surplus/(deficit) for the year		60,707,992	(41,301,045)
Depreciation	4	34,804,216	27,072,425
Profit on sale of plant and equipment		(2,755,000)	-
Interest received		(2,173,196)	(1,809,767)
		<u>90,584,011</u>	<u>(16,038,387)</u>
Movement in working capital			
Decrease/(increase) in inventories		104,753,446	(222,276,511)
Decrease in receivables		616,794	3,500,907
Increase/(decrease) in payables		<u>4,811,193</u>	<u>(787,847)</u>
Cash generated by (used in) operations		200,765,444	(235,601,838)
Interest received		<u>2,173,196</u>	<u>1,809,767</u>
Net cash generated by (used in) operating activities		<u>202,938,640</u>	<u>(233,792,071)</u>
Cashflows from investing activities			
Purchase of property, plant and equipment	4	(87,728,836)	(19,433,046)
Sales proceeds		<u>2,755,000</u>	<u>-</u>
		<u>(84,973,836)</u>	<u>(19,433,046)</u>
Cashflows from financing activities			
Increase in severance pay provision		2,007,420	273,913
Increase in deferred income		1,101,483	25,931,813
(Decrease)/Increase in deferred inventory		<u>(112,196,325)</u>	<u>249,400,019</u>
Net cash (used in)/generated from financing activities		<u>(109,087,421)</u>	<u>275,605,745</u>
Net increase in cash and cash equivalents		8,877,383	22,380,628
Cash and cash equivalents at the beginning of financial year		<u>60,935,954</u>	<u>38555325.88</u>
Cash and cash equivalents at the end of the financial year	7	<u><u>69,813,337</u></u>	<u><u>60,935,954</u></u>

The notes on pages 7 to 18 form part of these financial statements
Auditor's Report - Page 2

MULANJE MISSION HOSPITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

1 GENERAL INFORMATION

The Hospital was established by the Blantyre Synod of the Church of Central African Presbyterian (CCAP) to provide basic health services around rural communities of Mulanje District.

2 ADOPTION OF NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRSs)

2.1 Standards and interpretations affecting figures reported and disclosed in the financial statements

New and revised IFRSs affecting presentation and disclosure only

<i>IAS 16 Property, Plant and Equipment and IAS 38 Intangible Assets</i>	Issued in May 2014. Clarification of Acceptable Methods of Depreciation and Amortization. Effective for annual periods beginning on or after 1 July 2014.
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<i>IAS 24 Related Party Disclosures</i>	The amendment clarifies that a management entity providing key management personnel services to the reporting entity or to the parent of the reporting entity is a related party of the reporting entity. Effective for annual periods beginning on or after 1 July 2014.
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2.2 Standards and Interpretations in issue not yet adopted

<i>IFRS 9 Financial Instruments(as revised in 2014)</i>	Issued in July 2014. the IASB finalised the reform of financial instruments accounting and issued IFRS 9 (as revised in 2014), which contains the requirements for a) the classification and measurement of financial assets and financial liabilities, b) impairment methodology, and c) general hedge accounting. IFRS 9 (as revised in 2014) will supersede IAS 39 <i>Financial Instruments: Recognition and Measurement</i> upon its effective date. Effective for annual periods beginning on or after 1 January 2018.
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<i>IFRS 15 Revenue from Contracts with Customers</i>	Issued in May 2014. Provides a single, principles based five-step model to be applied to all contracts with customers. Effective for annual periods beginning on or after 1 January 2018.
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<i>Amendments to IAS 1 Disclosure Initiative</i>	The amendments were a response to comments that there were difficulties in applying the concept of materiality in practice as the wording of some of the requirements in IAS 1 had in some cases been read to prevent the use of judgement. Effective for annual periods beginning on or after 1 January 2016.
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<i>IFRS 7 Financial instruments: Disclosures</i>	Issued in September 2014. Amended by Improvements to IFRSs 2014 (servicing contracts and applicability of the amendments to IFRS 7 to condensed interim financial statements). Effective for annual periods beginning on or after 1 January 2016.
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<i>IAS 19 Employee Benefits</i>	Issued in September 2014. Amended to clarify that the high quality corporate bonds used in estimating the discount rate for post-employment benefits should be denominated in the same currency as the benefits to be paid (thus, the depth of the market for high quality corporate bonds should be assessed at currency level). Effective for annual periods beginning on or after 1 January 2016.
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MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

3 ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied in all material respects.

3.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards.

3.2 Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain assets.

3.3 Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Donations in cash

Local and international donations are recognised when received. Funds that have not been utilised at the year end are credited to deferred income.

Patient income

Revenue from patient income is accounted for on accruals basis.

Donations in kind

Donations in kind comprise of consumable and non- current assets

These are valued at market value where it is available or the donated value

Interest receivable

Interest income is recognised on a time - proportion basis using the effective interest method.

3.4 Property, plant and equipment

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at their revalued amounts, being the fair value at the date of revaluation, determination from market-based evidence by appraisal undertaken by professional valuers, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are performed with sufficient regularity such that the carrying amount does not differ materially from that which would be determined using fair values at the reporting date.

Any revaluation increase arising on the revaluation of such land and buildings is credited to the properties revaluation reserve, except to the extent that it reverses a revaluation decrease for the same asset previously recognised as an expense, in which case the increase is credited to the income statement to the extent of the decrease previously charged. A decrease in carrying amount arising on the revaluation of such land and buildings is charged as an expense of the extent that it exceeds the balance, if any, held in the properties revaluation reserve relating to a previous revaluation of the asset.

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

3.4 Property, plant and equipment (continued)

Depreciation on revalued buildings is charged to income. On the subsequent sale or retirement of a revalued property, the attributable revaluation surplus remaining in the properties revaluation reserve is transferred directly to accumulated profits.

Properties in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the hospital's policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Fixtures and equipment are stated at cost less accumulated depreciation and any recognised impairment loss.

Depreciation is charged so as to write off the cost of valuation of assets, other than land and properties under construction, over their estimated useful lives, using the straight-line method, on the following bases:

Buildings	20 years
Motor vehicles	5 years
Equipment	10 years

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in income.

3.5 Impairment of property, plant and equipment

The carrying amounts of the hospital's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement.

3.6 Inventories

Inventories are stated at the lower of cost and net realisable value. Costs, including and appropriate portion of fixed and variable overhead expenses, are assigned to inventories held by the method most appropriate to the particular class of inventory, with the majority being valued on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated cost of completion and costs necessary to make the sale.

3.7 Inventory grants

Inventories donated or purchased with donor funds are consumed over the period. Accordingly the value of these inventories are credited to an inventory grant and amortised to the statement of income and expenditure.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

3.8 Financial instruments

The term financial instruments includes financial assets and financial liabilities. These are initially recognised at cost, which is the fair value of the consideration paid or received to acquire the asset or liability, respectively. Subsequent to initial recognition all financial assets are measured at fair value except for the hospital's originated loans and receivables (not held for trading), held to maturity investments and other financial assets whose fair value cannot be reliably measured. Where these assets have a fixed maturity, they are measured at amortised cost using the effective interest rate method. Those that do not have a fixed maturity are measured at cost less, where applicable, provision for permanent diminution in value.

Trade receivables

Trade receivables are measured at initial recognition at fair value, and are subsequently measured at amortised cost using the effective interest rate method. Appropriate allowances for estimated irrecoverable amounts are recognised in profit or loss when there is objective evidence that the asset is impaired. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition.

Cash and cash equivalents

Bank balances and cash comprise cash on hand and demand deposits and other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

Trade payables

Trade payables are measured at fair value.

3.9 Financial assets

Investments are recognised and derecognised on a trade date where the purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe establishment by the market concerned, and are initially measure at fair value, net of transaction costs except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value.

Financial assets are classified into as financial assets as at fair value through profit or loss (FVPL). The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial assets, or where appropriate, a shorter period.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONTINUED)**

3.11 Foreign currencies

Transactions in currencies other than Malawi Kwacha are recorded at the rates of exchange prevailing on the dates of the transactions. At each reporting date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the balance sheet date. Non-monetary assets and liabilities carried at fair value that are denominated in foreign currencies are translated at the rates prevailing at the date when their fair value was determined.

Gains and losses arising on retranslation are included in net profit or loss for the period, except for exchange differences arising on non-monetary assets and liabilities where changes in fair value are recognised directly in equity.

3.12 Pension fund

The hospital operates a non-contributing, defined contribution pension scheme, through INDETRUST Limited for the benefit of its permanent employees. CHAM Contributions are charged to the income statement.

3.13 Provisions

Provisions are recognised when the hospital has a present obligation (legal or constructive) as a result of a past event, it is probable that the hospital will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

3.14 Critical accounting judgements and key sources of estimation uncertainty

a Critical judgements in applying the hospital's accounting policies

There were no critical judgement areas in applying the hospital's accounting policies.

b Key sources of estimation uncertainty

In terms of the current interpretation by the courts of Employment Act, severance allowance is payable in full to employees on termination of employment by mutual agreement, death, retirement, voluntary retirement, retrenchment or redundancy without allowing any set off of employer's pension scheme contributions against severance allowance due.

In preparing the financial statements, the trustees have considered the matter and have applied the wider perspective which requires that all emoluments be considered in making the provision.

MULANJE MISSION HOSPITAL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONTINUED)

4 PROPERTY, PLANT AND EQUIPMENT

	Land	Hospital buildings K	Staff houses K	Hospitals and household equipment K	Motor vehicles K	Motor cycles K	Total K
Cost							
As at 1.07.2013	-	205,402,915	99,276,770	66,030,467	27,439,544	5,982,094	404,131,790
Additions	-	827,494	-	16,464,083	-	2,141,468	19,433,045
As at 30.06.2014	-	206,230,409	99,276,770	82,494,550	27,439,544	8,123,562	423,564,835
As at 1.07.2014	-	206,230,409	99,276,770	82,494,550	27,439,544	8,123,562	423,564,835
Revaluation	5,040,000	36,360,591	170,921,836	-	-	-	212,322,427
Additions	-	11,294,438	37,744,617	29,889,781	8,800,000	-	87,728,836
Disposal	-	-	-	-	(1,525,000)	-	(1,525,000)
As at 30.06.2015	5,040,000	253,885,438	307,943,223	112,384,331	34,714,544	8,123,562	722,091,097
Depreciation							
As at 1.07.2013	-	61,885,831	35,176,094	26,589,955	17,963,308	1,803,299	143,418,487
Charge for the year	-	10,311,520	4,963,838	7,341,817	3,338,448	1,116,801	27,072,424
As at 30.06.2014	-	72,197,351	40,139,932	33,931,772	21,301,756	2,920,100	170,490,911
As at 1.07.2014	-	72,197,351	40,139,932	33,931,772	21,301,756	2,920,100	170,490,911
Charge for the year	-	11,335,046	9,236,885	9,289,567	3,600,115	1,342,603	34,804,216
Reversal on revaluation	-	(77,353,111)	(42,621,851)	-	-	-	(119,974,962)
Disposal	-	-	-	-	(1,525,000)	-	(1,525,000)
As at 30.06.2015	-	6,179,286	6,754,966	43,221,339	23,376,871	4,262,703	83,795,164
Carrying amount							
As at 30.06.2015	5,040,000	247,706,152	301,188,257	69,162,992	11,337,673	3,860,859	638,295,933
As at 30.06.2014	-	134,033,058	59,136,838	48,562,778	6,137,788	5,203,462	253,073,924
The land on which the buildings are is in the name of Blantyre Synod of the Church of Central Africa Presbyterian (CCAP). Title deeds are with the Synod.							

The land on which the buildings are is in the name of Blantyre Synod of the Church of Central Africa Presbyterian (CCAP). Title deeds are with the Synod.

The hospital's properties were revalued as at 31 December 2014 by Don Whayo, BSc, MRICS, MSIM, Chartered Valuation Surveyor of Knight Frank. The valuation which conforms to International Valuation Standards, was determined by reference to recent market transactions on arm's length term.

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

	2015 K	2014 K
5 INVENTORIES		
Pharmacy stocks	217,626,053	332,302,495
General store	21,041,415	16,680,340
WFP store	7,096,237	1,534,316
Total inventories	<u>245,763,705</u>	<u>350,517,151</u>
6 RECEIVABLES		
Trade receivables	30,117,189	21,327,290
Staff loans and advances	5,939,512	5,121,933
Other receivables	996,358	350,000
Prepayments	125,250	30,000
	37,178,310	26,829,223
Provision for doubtful debts	<u>(22,354,397)</u>	<u>(11,388,517)</u>
Total receivables	<u>14,823,912</u>	<u>15,440,706</u>
7 CASH AND CASH EQUIVALENTS		
Current account - local	20,009,866	17,525,212
Current account - FCDA	50,814,460	46,816,197
Deposit account	340,769	306,483
Investment account	5,893,851	3,795,239
Cash in hand	22,800	50,010
Fuel-Top up cards	993,204	203,517
	78,074,950	68,696,658
Bank overdraft	<u>(8,261,613)</u>	<u>(7,760,704)</u>
Total cash and cash equivalents	<u>69,813,337</u>	<u>60,935,954</u>

The overdrawn account represent the cash book balance and not the actual overdrawn bank account.

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONTINUED)

	2015 K	2014 K
8 SEVERANCE PAY		
Balance at 30 June 2015	<u>11,470,065</u>	<u>9,462,645</u>

Following the enactment of the Pension Act 2011, Severance allowance was calculated and compared against pension balances. The balance has not yet been paid to the pension fund.

9 DEFERRED INCOME		
Balance at 30 June 2015	<u>48,488,087</u>	<u>47,386,604</u>

This represents unspent foreign donations represented by funds in foreign denominated bank accounts at 30 June 2015, refer to detailed analysis on page 26.

10 DEFERRED INVENTORY GRANT		
Balance at 30 June 2015	<u>202,441,545</u>	<u>314,637,870</u>

This represents donated inventories not yet utilised at 30 June 2015.

11 PAYABLES		
Trade payables	29,072,774	27,273,908
Sundry suppliers	137,720	704,755
Pension benefits payable (Indetrust)	349,193	112,083
Accrued expenses	8,366,582	2,602,760
Withholding tax and other	489,428	1,743,329
PAYE	<u>-</u>	<u>1,167,669</u>
Total payables	<u>38,415,697</u>	<u>33,604,504</u>

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015 (CONTINUED)

12 RELATED PARTY TRANSACTIONS

The hospital had the following related party transactions with the entities that were established by the Blantyre Central African Presbyterian (CCAP)

Related party transactions

	2015	2014
	K	K
Medical services provided		
Mulanje Mission Paliative Care	394,700	188,365
Mulanje Mission Primary Health Care	-	133,712
Payables		
Mulanje Mission CCAP	452,000	168,000
CCAP BT - Grace Bandawe	90,400	17,850
Receivables		
Mulanje Mission CCAP	31,128	18,298
Mulanje Mission College of Nursing	2,682,969	1,265,760
Mulanje Mission Community Day Sec. Sch	1,020	1,020
Mulanje Mission Production Unit	-	546,390
CCAP Blantyre Synod	288,881	259,211

Transactions were carried out at arms length.

13 FINANCIAL RISK MANAGEMENT

a) Introduction and overview

The Hospital has exposure to credit risk from its use of financial instruments.

This note presents information about the Hospital's exposure to credit risk and the Hospital's objectives, policies and processes for measuring and managing the risk.

b) Risk management framework

The Board has overall responsibility for the establishment and oversight of the Hospital's risk management framework. The Board is responsible for developing and monitoring Hospital's risk management policies in their specified areas.

The Hospital's risk management policies are established to identify and analyse the risk faced by the Hospital, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and services offered. The Hospital through its training and management standards and procedures, aims to develop a disciplined and constructive control environment, in which all employees understand their roles and obligations.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015 (CONTINUED)

13 FINANCIAL RISK MANAGEMENT (continued)

The Board is responsible for monitoring compliance with the Hospital's management policies and procedures, and for reviewing the adequacy of the risk management framework in relation to the risks faced by the Hospital.

c) Credit risk

Credit risk is the risk of financial loss to the Hospital if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Hospital's trade receivables.

The credit risk on liquid funds is limited because the counterparties are banks with good reputation.

d) Liquidity risk

Liquidity risk is the risk that cash may not be available to pay obligations when due at reasonable cost.

Liquidity risk arises mainly from the Hospital's trade payables.

e) Capital risk management

The hospital's objectives when managing capital are to safeguard the hospital's ability to continue as a going concern in order to provide benefits for its stakeholders and to maintain an optimal capital structure. The hospital's overall strategy remains unchanged from 2014.

The hospital's objectives in managing its capital are:

- to match the profile of its assets and liabilities, taking account of the risks inherent in its operations,
- to maintain financial strength to support new business growth,
- to satisfy the requirements of its stakeholders,
- to retain financial flexibility by maintaining strong liquidity and access to a range of capital markets,
- to allocate funds efficiently to support growth, and to minimise exposures to movements in exchange rates.

In order to maintain or adjust the capital structure, the hospital may adjust its level of operations to put in check on expenditure.

14 CAPITAL COMMITMENTS

There were capital commitments of K108,794,190 as at 30 June 2015 (June 2014 : K32,435,000) as follows: -

MULANJE MISSION HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015 (CONTINUED)

	2015 K	2014 K
14 CAPITAL COMMITMENTS (continued...)		
Furniture - Chairs, desks & filing cabinets	1,050,000	335,000
Hospital fence	-	3,500,000
Renovation - MMH 7,11,12,13,14,24,27,34,53,55	6,000,000	6,000,000
Hospital equipment - oxygen concentrators	1,200,000	600,000
Computer equipment/IT replacement programme	1,960,000	2,500,000
New PC vehicle	13,285,440	-
Drug trolleys	1,400,000	-
Motor bike	2,500,000	-
Bed screen	800,000	-
Beds and mattresses	600,000	-
Replacement of laundry machine	2,000,000	-
Row of flats	-	10,000,000
New pump & sewage system	1,410,000	3,000,000
Upgrading accounting package	-	1,500,000
House for PC students	18,978,750	-
Renovation female ward	1,410,000	-
Renovation antenatal ward	20,000,000	-
Theatre equipment	600,000	-
Clinical equipment	1,500,000	-
Uchembere vehicle	29,400,000	-
Solar Power	4,700,000	5,000,000
	<u>108,794,190</u>	<u>32,435,000</u>

15 CONTINGENT LIABILITIES

The hospital has guaranteed National Bank of Malawi loans to staff amounting to K618,186 which may become payable by the hospital should the staff default.

16 SUBSEQUENT EVENTS

Subsequent to the reporting date, no events have occurred necessitating adjustments to or disclosures in the financial statements.

17 EXCHANGE RATES AND INFLATION

The average of the year end buying and selling rates of foreign currencies most affecting the performance of the Board are stated below, together with the increase in the National Consumer Price Index which represents an official measure of inflation.

	2015 K	2014 K
Kwacha/GBP	693.71	625.00
Kwacha/USD	440.11	395.78
Kwacha/Eur	484.15	534.37
Inflation Rate	21.30%	22.50%

MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	Page	2015 K	2014 K
INCOME			
Grants and donations			
CHAM			
CHAM salaries and wages		220,957,865	163,408,882
CHAM SWAP top up allowances		53,367,075	42,765,100
CHAM professional allowance		2,085,400	2,079,400
CHAM Special medical allowance		2,133,900	2,109,900
CHAM pension		19,562,499	16,564,149
CHAM leave grant		6,601,000	2,192,500
Total CHAM grants		<u>304,707,739</u>	<u>229,119,930</u>
Cash donations	25	216,797,739	135,400,153
Donations in kind	27	<u>310,591,082</u>	<u>424,302,336</u>
Total grants and donations		<u><u>832,096,561</u></u>	<u><u>788,822,419</u></u>

MULANJE MISSION HOSPITAL**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	2015 K	2014 K
INCOME		
Hospital income		
General		
Consultation	4,729,232	5,438,815
Laboratory	4,632,115	3,342,895
Drugs & Supplies	32,781,250	36,692,096
Radiology/X-ray	2,762,505	2,277,740
Hospital Days	4,244,755	3,380,875
Martenity Services	1,632,680	1,144,850
Procedures	2,801,090	2,949,600
Dental	588,871	436,310
Private		
Consultation Private	5,440,460	5,232,800
Laboratory - Private	878,815	836,670
Drugs & Supplies - Private	7,343,382	5,112,273
Radiology/X-ray - Private	672,085	498,350
Hospital days - Private	3,344,900	2,293,400
Martenity Services - Private	346,740	256,620
Procedures - Private	1,068,970	613,430
Dental - Private	290,500	88,300
Service level Agreement		
Antenatal Clinic Fee - SLA	2,200,107	1,180,354
Mother & Neonatal Health - SLA	13,846,036	13,699,672
Malaria	2,776,683	201,701
Acute Respiratory Infections	1,423,636	275,088
Acute Diarrhoea Diseases	96,600	-
Malnutrition	19,154	5,000
Fracture & Wound Treatment	11,540	7,259
Abcess	298,065	12,287
Blood Transfusion	309,337	-
Refferals to QECH	1,995,827	1,847,475
Outreach	327,669	335,160
Dental Refferals from MDH	22,303	3,485
Radiology/ TB contact tracing	18,700	7,150
Total hospital income	<u>96,904,008</u>	<u>88,169,655</u>

MULANJE MISSION HOSPITAL

DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	2015 K	2014 K
OTHER INCOME		
House rent – Blantyre house	2,520,000	1,613,315
House rent (staff houses & Buildings)	7,815,760	6,160,670
Interest on savings	2,173,196	1,809,767
Hire of vehicle	481,406	307,360
Health booklets	412,686	48,695
Discount received for cash	938,603	10,727
Students affiliation fee	5,674,962	4,788,264
Disposal proceeds	2,755,000	1,419,787
Bad debts recovered	50,238	86,882
Sundry Income	20,921,574	9,404,231
Total other income	<u>43,743,425</u>	<u>25,649,699</u>

MULANJE MISSION HOSPITAL

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	2015 K	2014 K
Donations in cash		
Allan Davidson	545,219	343,532
Airtel Malawi Limited	500,000	-
African Palliative Care	-	1,285,261
Barbara Louise	1,372,308	-
Belfast Royal Academy	-	2,264,074
Ben Jacker	1,706,781	124,071
Blacksburg Presbyterian Church - USA	10,506,721	4,388,970
Blantyre Synod Health and Development Commission	10,154,953	-
BT Synod - Uchembere Network	-	4,016,781
Bone Isobel	292,764	-
Caxton Trading	1,925,083	-
CCAP BT Synod	-	404,200
CDH Investment Bank	50,000	-
CFAO	50,000	-
Clement Chilingulo	50,000	-
C Global Funding	2,298,186	-
Charles Good	-	81,048
Child Survival in Malawi	3,444,397	803,615
Chisambo Tea Estate Ltd	50,000	50,000
Church of Scotland	8,637,941	7,120,185
Chris Kapanga	32,000	-
CSIM, CoS, EMMS international	-	5,407,207
D.M. Manson	-	22,381
Deekay Suppliers	25,001	-
Deloitte	50,000	50,000
Dublin Presybeterian Church	-	86,623
Dr Ruth Shakespeare	1,005,689	773,958
DR Keels Church and Rathcowle Church	440,000	-
DR Neil Kennedy (PCB)	2,100,000	-
Dr Sue Makin	50,000	-
EMMS International - United Kingdom	53,676,232	25,554,111
English Reformed Church - Amsterdam	15,092,294	18,848,151
EVIC Printing	50,000	-
FAM trade Agencies	100,000	-
Farmers Organisation Limited	50,000	50,000
First Merchant Bank	50,000	-
Formby Reformed church - United Kingdom	699,809	591,596
FHSSA Funds - Palliative care	224,143	1,557,955
Gartoosh Parish	483,783	-
Gift Bond University	-	314,926
Gift Paid Over	-	556,583
Balance carried forward	115,713,304	74,695,227

MULANJE MISSION HOSPITAL

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
	K	K
Donations in cash		
Balance brought forward	115,713,304	74,695,227
Grant Mwenechanya	20,000	-
Gulam Lorgart	184,060	-
Hapuwani Village Lodge	50,000	50,000
Health Lifestyle (Coatbridge)	740,000	-
Helen Mcguigan	289,765	-
Hilland Presybeterian Church	-	1,737,165
Ian Robert Hart	643,871	-
ICCO	29,695,731	7,689,458
John Bramhal	108,722	-
John Mcmillan Presbyterian Church	79,888	-
Jones Katangwe	-	50,000
J & J Construction	50,000	-
JB Suzi & Co	50,000	50,000
Kara O Mula	50,000	-
Ken & Ruth Rice	1,085,000	109,760
Ken Steel Engineering	50,000	-
Ketty Stewart	1,815,636	-
Kingfisher Associates	50,000	50,000
Knight Frank	50,000	-
Laura Elbers	54,315	-
Laura Tucker	475,073	-
L Bell	66,759	-
Link Building Products	-	20,000
Lujeri Tea Estate	50,000	50,000
Makande Aviation	60,000	-
Makande Tea and Coffee Estate	50,000	50,000
Malawi Workgroup	9,459,463	-
Marion Medical Mission - USA	870,000	740,000
Martin Schwart	1,188,038	-
Mehul Bhaskar Achar	50,000	-
Mr Tom Clarke - Latrine	26,640	-
Mr & Mrs Dyer	473,835	-
Moyna Bill	25,434	-
M Sikel	26,900	-
Mulanje Mountain Conservation Trust	70,000	-
Mlango Foundation	-	520,000
Balance carried forward	163,672,435	85,811,611

MULANJE MISSION HOSPITAL

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	2015 K	2014 K
Donations in cash		
Balance brought forward	163,672,435	85,811,611
National Bank of Malawi	50,000	-
NICO Life	50,000	50,000
Nico General Insurance	50,000	50,000
Norbrook, High Kirk Dunoon	-	222,885
Neil Mary Lee	966,297	-
Paul Gordon & Davison	-	326,127
Pittsburg Presbyterian Church	166,958	-
PLAN Malawi	11,642,684	30,665,389
Presbyterian Church Ireland	1,060,075	-
Presbyterian Church - United States of America	-	4,371,917
Presbyterian Church of Canada	7,004,095	-
Presbyterian World Service - Canada	21,970,506	10,265,429
PCCU - Women fund	1,380,169	-
PWS&D Canada	-	206,702
Rabecca Lambert	-	590,451
Real General Insurance Co Ltd	50,000	50,000
Renee van Bentum	254,000	-
Revelation Rock	773,255	-
Rich Illingworth	15,000	-
Rotary Club Spakenburg	1,298,713	-
Roza Mbilizi	35,000	-
Ruth Forrester	326,350	-
Samuel Wells	807,236	-
South Minister Presbyterian Church	568,700	-
Southern Bottlers Limited	50,000	-
Sophie Newton	-	16,652
Sharafat Ali	163,256	-
Sunset Hill Presbyterian Church	-	454,969
St Andrews and St George West	79,125	-
St Andrews Church Edinburg	1,190,457	-
T Chiwaya	50,000	-
Tanna & company Solicitors	-	1,002,844
Trent John Smyth	191,553	-
Unknown	-	110,537
Winnie Ma	-	321,767
Balance carried forward	213,865,864	134,517,279

MULANJE MISSION HOSPITAL

DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	2015 K	2014 K
Donations in cash		
Balance brought forward	213,865,864	134,517,279
Unknown GBP 577.64 floods	375,405	61,875
Unknown \$1,085@380.5556	364,692	-
Unknown \$1,078.45@381.4815	411,409	-
Urquhart	324,006	-
Various People	20,000	-
Whiteabby Presybterian Church in Ireland	1,436,363	820,999
Total donations in cash - foreign	<u>216,797,739</u>	<u>135,400,153</u>

MULANJE MISSION HOSPITAL

**DETAILED STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2015**

	2015 K	2014 K
Deferred donated Income - in cash		
Anonymous - Australia	756,096	-
Blackburgh Presbyterian Church - primary health care activities	-	1,214,991
Child Survival in Malawi - Orphan care	-	3,444,397
Church of Scotland - HIV nutrition	-	2,123,517
EMMS - palliative & primary health care	11,452,456	7,733,715
English Reformed Church - Amsterdam - Capacity building	953,070	442,840
Friends of Mw Association	1,213,471	-
FHSSA - palliative care	-	224,143
Good Little Sausage Company	2,358,465	-
Ruth & Ken - maleward renovation	-	510,773
ICCO - palliative care	12,160,326	19,098,117
Malawi Workgroup	279,638	-
Norwegian Church Aid	9,427,438	-
Plan - Malawi	1,415,621	5,135,148
Presbyterian church - Canada	3,745,969	-
Presbyterian church - USA	460,472	1,380,169
PWS&D Canada - primary health care activities	2,893,572	6,078,794
St George and St Andrew West	1,371,493	-
	<u>48,488,087</u>	<u>47,386,604</u>

MULANJE MISSION HOSPITAL
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	K	K
DONATIONS IN KIND		
Andrew Mc Clements - nexcare	-	10,800
Barbara Watter	13,950	-
Brother Brothers -drip stand, mattresses, sunction machine,wheel chair, hand wash soa	1,774,500	4,642,501
CITI Hope	855,940	-
CHAM - Assorted drugs & medical supplies, duongle	-	64,057
Church of Christ - wheel chairs	-	60,000
CMST via Ministry of Health - MG - assorted drugs and medical supplies	-	1,550,011
Diamedica UK Ltd - theatre equipment	-	7,813,865
Dr Binda - ink catridge (tonner) and spectacles	-	78,000
DAK Foundation Austraria	11,857,497	-
Dignitas	49,000	-
Dorothy W Creighton	5,300	-
Evic Stationery	3,950	-
FG Wilson	6,421,733	-
George Woolson - bed sheets & pillow cases	-	50,000
Joy Mahood	4,900	-
John and Health Lifestyle	23,330	-
Jean Wallace - - baby vests, blankets, dolls,hats, boots	-	750
John Geddie Missionary	7,800	-
International Dispensary Association	7,523,306	-
Malamulo Hospital	763,827	-
M Bowman & Christine Rown tree - soap, baby hats, boots, blankets and wear	-	2,800
Mrs Hassan	9,600	-
Margret Potter and Mary Bowman - baby dolls, boots, vests, showels and wear	55,350	112,096
Medisurge Limited - nebuliser	-	48,000
Mikes Trading	500,000	-
Mulanje DHO & Malawi Government- drugs, food and assorted items	-	19,105,767
Nkhonya Active Youth Club - local brooms	-	2,100
Pharmacare Pharmaceuticals - medical supplies	-	82,200
Petoric Presbyterian	8,250	-
Pittsburgh church -examination latex gloves	-	3,929,986
Presbyterian Church of Ireland - stationery, bicycles, solar equipment, baby clothes et	-	239,650
Presbyterian Church of America	97,606	-
Salima DHO - Ministry of Health	7,216,500	-
Sathia Sai - jumbo spring scales	-	9,699
TNM Ltd	-	342,059
Unicef via Ministry of Health - MG - Microscope, assorted HIV drugs and medical su	271,586,837	381,987,243
WFP via Ministry of Health - MG - foodstuffs and drugs	1,811,908	3,970,752
World University Service of Canada - (WUSC) Malawi - dayun ambulance	-	200,000
Total donation in kind	310,591,082	424,302,336

MULANJE MISSION HOSPITAL

DETAILED EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

PERSONNEL COSTS	2015 K	2014 K
Salaries and wages	212,335,814	168,376,471
Swap top up allowance	59,813,710	45,786,438
Professional allowance	2,035,664	2,124,495
Special Medical allowance	2,075,455	2,182,891
Pension contributions	19,655,824	16,278,375
Leave grants	10,828,672	2,200,500
Incentive allowance	27,278,943	22,195,811
Incentive in kind - nurses meals	1,254,577	3,504,377
Casual wages/locum	7,207,000	5,115,500
Overtime	1,345,761	643,878
Commutated leave	308,314	114,165
School fund-bursary	68,000	72,000
Staff welfare	543,656	1,402,581
Staff free treatment - OPD	2,082,896	2,073,571
Staff free treatment - Admission	771,954	779,400
Severance provision	2,007,420	273,713
Death gratuity	-	1,233,720
Total salaries and benefits	349,613,659	274,357,888

MULANJE MISSION HOSPITAL
DETAILED EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	K	K
GENERAL ADMINISTRATION AND OVERHEADS		
Utilities		
Electricity	7,458,324	6,413,428
Water charges	4,853,686	3,076,225
Heating and lighting	1,551,940	616,834
Telephone and postage	5,109,347	2,402,524
Fees & Subscriptions		
CHAM fees	3,610,056	3,414,448
Audit fees - prior year	246,080	265,674
Audit fees - current year	1,500,000	1,500,000
Legal charges & penalties	112,773	(23,790)
Consultancy fees	1,411,038	1,607,433
Other Subscriptions and donations	13,802,994	10,368,372
Other overheads		
Office stationery	3,498,985	3,181,764
Management and other meetings	361,660	108,180
Hospitality	353,415	351,197
Advertising and recruitment	479,413	265,908
Insurance - buildings and other	1,187,299	1,022,745
Bank charges	1,139,220	770,339
General expenses	1,300,500	223,693
Casual labour third party	302,000	1,675,890
Social responsibility	182,600	-
Security - MMHO/MMH6	500,000	-
Valuation of non current assets	25,337	-
Taxation	750,625	2,427,978
Training & development		
Tuition fee & development cost	5,714,083	4,487,837
Training - travelling & accommodation costs	-	1,293,351
Workshop costs	-	247,460
Bad debts		
Bad debts expenses	10,965,880	9,457,852
Depreciation		
Depreciation - hospital buildings	11,335,046	10,311,520
Depreciation - staff houses	9,227,171	4,963,839
Depreciation - hospital equipment	9,299,281	7,337,297
Depreciation - motor vehicles	3,534,560	3,338,449
Depreciation - motor bikes	1,408,158	1,116,801
Total general administration and overheads	<u>101,221,470</u>	<u>82,223,249</u>

MULANJE MISSION HOSPITAL

DETAILED EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

	2015 K	2014 K
Hospital expenses		
Sanitation & General Cleaning - Soap	4,076,665	3,683,954
Sanitation & General Cleaning - Material	2,160,334	2,328,087
Linen	1,608,589	1,188,333
Uniforms	1,198,609	682,206
Drugs and clinical supplies - HIV drugs GOVT	172,584,820	382,302,527
Drugs and clinical supplies - Other GOVT	73,037,728	18,431,807
Drugs and clinical supplies - Donation	599,729	338,833
Drugs and clinical supplies - General	79,807,218	86,591,237
Total hospital expenses	<u>335,073,693</u>	<u>495,546,984</u>
Transport and travelling		
Motor vehicle maintenance & servicing	4,755,976	5,149,679
Motor vehicle fuel and oils	7,417,485	7,159,451
Motor vehicle insurance	2,341,520	1,176,157
Transport /travel cost -public	1,854,311	974,731
Transport and travel - subsistence allowance	1,019,860	595,200
Transport hire	534,000	-
Total transport and travelling	<u>17,923,152</u>	<u>15,055,218</u>
Repairs and maintenance		
Equipment & Electrical - repairs & maintenance	5,563,291	3,489,809
Building - repairs & maintenance	5,304,982	4,889,123
Staff houses - repairs & maintenance	1,579,029	2,073,175
Water system - repairs & maintenance	1,069,354	481,005
Maintenance tools	49,919	40,291
Total repairs and maintenance	<u>13,566,574</u>	<u>10,973,402</u>

MULANJE MISSION HOSPITAL

**DETAILED EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015**

	2015	2014
	K	K
PHC expenditure		
Aids Control Unit (ACU)	21,577,150	24,499,869
Environmental Health Care (EHC)	50,185,906	15,615,144
Mother Child Health (MCH)	7,395,800	5,616,855
Nutrition Rehabilitation Unit (NRU)	1,995,660	7,721,630
Orphan Care Training Centre (OCTC)	13,034,464	10,637,945
PHC sundry expenses	-	99,850
Total PHC expenditure	94,188,980	64,191,294
Palliative Care expenditure		
Patient costs - medical bill	-	3,773,357
Bsc palliative care	5,332,217	-
Locum	-	7,500
Essential drugs and transport	1,866,498	-
Home visit	-	60,000
Mentorship/Training costs	-	3,047,279
Likuni phala	-	1,105,649
PAL - Medical supplies	-	260,839
Community awareness	282,877	-
Empower district HC	65,366	-
Total PHC expenditure	7,546,959	8,254,625